offering to Take You In and Pay You 4 to 6 Per Cent. a Month Because It Doesn't

The Storey Cotton Company, whose New bug. The main office of the concern is the sixth floor of the Bourse Building n Philadelphia. It is said to have a large clientèle of small investors who in the aggregate have intrusted a large sum to to the literature it sends out, a dividend of 4 to 6 per cent. a month is guaranteed

The president of the company is F. Ewart Storey. He was expelled from the Coninto the business of the concern. The directors of the exchange asserted that Storey had never done a dollar's worth of trading on the floor, but had merely the bull side. used his membership to advertise his business. Before he organized the Storey with the Philadelphia firm of A. S. Foster & Co, which was put out of business by the United States Post Office Department. Afterward the postal authorities refused lented upon the assurance that he intended to obey the law.

The Storey company has spacious quarters on the fourth floor of the office building at 11 Broadway. It also has offices in The president claims membership in the Philadelphia Board of Trade, the Philadelphia Bourse and the Liverpool Exchange, which, by the way, has no connection with the Liverpool Cotton Exchange. There wasn't a soul in the New York offices yesterday, the employees having evidently been kept at home by the storm. Here are some extracts from the circular sent out by the concern:

"We cannot lose and must win what we started for, or more, whichever way the market moves. Government bonds backed up by the splendid credit of Uncle Sam would be like buying a ticket in the lottery gainst it | the scheme of buying cotton futures ... We offer you our services for part of

the profits. We will handle your money for you and do all the trading and assume all the responsibilities. Our charge is only one-quarter of the profits—there is no charge unless we earn a profit.

"We will earn a profit surely each month for you and guarantee it. Can anything be

rer? Remember our experience covers beriod of more than twelve years and have always earned a profit and never ost a dollar of our customers' money during

ou have any money to invest write age 5 per cent. and upward per month.

age 5 per cent. and upward per month.

"No speculation, no risk, no prospects in a hole in the ground—just a safe, sound and regular income each month."

The Storey Cotton Company was incorporated less than five years ago in New Jersey, so some of the twelve years experience of which the circular speaks must have been acquired with A. S. Foster & Co., which the Post Office Department was unkind enough to put out of business.

Another one of the circulars says:

Another one of the circulars says:

"They (the Storey Company) buy cotton—the raw article—from the grower and sell it to the spinner, protecting their purchases against loss by trading in futures, which are contracts for the delivery of cotton during some future month."

Here is a rether asstract. "By our method."

Here is another extract: "By our method we buy and sell at the same time futures in such a manner that we are enabled at times to take a rould from both sides, but in any event we are sure of a larger profit on the one than the loss we may sustain on the other."

The company asserts that it does not speculate but buys and sells cotton through regular brokers. Its list of customers is in Philadelphia has failed to elicit the names of the brokers through whom it deals.

Bishop Potter's Trip Abroad.

Bishop Potter will sail for Europe the first week in February. He will be accompanied by Francis Lynde Stetson and Herbert Valentine. They will visit the Holy Land and will be absent for most of the

MARINE INTELLIGENCE. MINIATURE ALMANAC THIS DAY.

7:17 Sun sets..... 5:08 Moon rises.11:45 BIGH WATER THIS DAT. Bandy Hook 11 27 Gov. Fd. 11:59 Hell Gate ... 1:52

Arrived-WEDNESDAY, Jan. 25. 58 Moltke, Hamburg, Jan. 14. Ss Botterdam, Rotterdam, Jan. 14. Ss Menondnee, London, Jan. 12. Ss El Rio, Galveston, Jan. 19.

ARRIVED OUT. Sa Gra! Waldersee, from New York at Dover ba Ma jestle, from New York at Queenstown.

SAILED FROM POREIGN PORTS. St Raiser Wilhelm der Grosse, from Cherbourg or New York. St Teutonic, from Liverpool for New York. OUTGOING STEAMSHIPS.

NO 14 19 A. 1	o was	
	Mails Close.	Vessels Sail.
Bellaggio, Santos	7 00 A M 3 80 A M	10 00 A M 6 00 A M
Hatana, Fatana	8 00 A M	11 00 A M
Santiago Nassau	12 00 M	8 00 P M
Lambrian King, Argentina		5 00 P M
Monroe, Nurfalk		8 00 P M 8 00 P M
Sall To a	morrow.	
Silvia, Newfoundland	9 SO A M	1 00 P M
LICELLEGIA CANTINGO	12 00 M	8 00 P M
Hie Grande, Brunswick.		8 00 P M
	*******	8 00 P M
	*********	8 00 P M
Company Soul Saturds		
Campania, Liverpool	7 30 A M	11 00 A M
Vaderiand. Antwerp	6 00 A M 8 30 A M	9 30 A M
Doenigin Luise, Naples	8 30 A M	10 80 A M
ARIOTIA, GREENW	9 30 A M	12 00 M
Funnsylvania, Harnburg	*******	11 00 A M
Bermudian, Bermuda	8 00 A M	10 00 A M
Maracalbo, Curacao Ponce, Porto Rico	8 30 A M	12 00 M
POLICE DED V. CHETTATAY	8 30 A M 9 30 A M	12 00 M 12 00 M
MICESCO, PERVISER	10.00 3 34	1 00 P M
STREET POTENCIAL TEMPORATION	3 500 13 3.6	8 00 P M
		3 00 P M
	*******	8 00 P M
El Dorado, New Orleans	*******	3 00 P M
Hamiston North Officans	*******	8 00 P M

Bermudian, Bermudia. 8 60 A M Maracaibo, Curacao. 8 30 A M Ponce, Porto Rico. 8 30 A M Altegrany, Jamaica. 9 30 A M Metico, Havana. 10 00 A M Crown Prince, Argentina. 1 60 P M El Rio, Gaiveston. Algonquin, Charleston. San Jachno, Gaiveston. El Derado, New Oricans. Hamiston, Norfolk.	10 00 A M 12 00 M 12 00 M 12 00 M 1 00 P M 8 00 P M
INCOMING STEAMSHIPS.	
Alberta Due To-day.	
Alberge Algers Calabria Naples Ciliz Oskar Calagow Cicrian Liverpool Cirian Liverpool Cirian Naples Ciliz Ciliz Ciliz Ciliz Ciliz Comanen Jacksonville San Jacinso Galveston Seapolitan Prince Naples Ciliz Ciliz New Orleans Colon Kornigin Luise Gibraliar Ciliz Ciliz Ciliz Ciliz Ciriada Trinidad Ciriada Trinidad Ciriada Trinidad Ciriada Ciliz	Jan. 10 Jan. 13 Jan. 13 Jan. 13 Jan. 14 Jan. 16 Jan. 20 Jan. 18 Jan. 20 Jan. 16 Jan. 20 Jan. 16 Jan. 18 Jan. 20 Jan. 18 Jan. 20 Jan. 18 Jan. 20 Jan. 18 Jan. 20
Nucrea Galveston Galveston Naples Naples	Jan. 15 Jan. 20 Jan. 21 Jan. 14
Philadelphia Liverpool Southampion:	
La Champagne Havre Honia Flume Flume Flume Flume Havre Inchia Flume Flume Fallanza Christiansand Minneapolis Gibraitar Hondon Swansea Freening True Monday, Jan. 30.	Jan. 21 Jan. 7 Jan. 14 Jan. 15 Jan. 19 Jan. 14
Cevic Antwerp Liverpool Porto Cabello	Jan. 20

GOSSIP OF WALL STREET.

The selling of certain Western origin under which the market broke on Tuesday after-noon was continued yesterday on a large scale. This probably was the determining factor in the speculative situation; it undoubtedly influenced professional activities beyond anything else. There is reason to believe that the recent leadership of the so-called Western crowd, distrusted generally Want the Money Itself—Seems to Be by the more conservative class of speculators, had aroused once more the antagonism of powerful financial interests, whose plans The Storey Cotton Company, whose New and operations were being anticipated in York office is at 11 Broadway, is offering the stock market. It had been evident for glittering attractions these days to those some time that the efforts of this speculative who have been bitten by the get rich quick organization by its well known tactics to create a following on the bull side and start speculation again were unavailing, and shrewd observers of its operations be-lieved that it was being supplied with stocks on all advances. The heavy selling attributed this week to its account is in line with the it for investment in cotton. According predictions that were made concerning the market toward the close of last week. of these predictions was that the Western crowd, whose activities were to be curtailed, would be selling stocks heavily on a lower price level before the end of this week, and the assertion was added that the buying on solidated Stock Exchange of Philadelphia | the declines would be as good as the selling in April, 1904, as a result of an investigation | by which the Western clique had been supplied with the stocks at higher prices. The West-

It might not be safe to assume that the Cotton Company. Storey was connected leaders of the Western organization referred under which they may become participants to have reversed their position on the mar- in the purchase of 3,906 shares of the capital ket, as was declared yesterday to be the case, because owing to the skill with which they have sometimes disguised their opera-tions it is difficult to make out what their to allow him to rent a letter box, but re-letted upon the assurance that he intended ever, that the recent accumulation of speculative stocks in Western hands has been 10 shares of North American Trust Company heavily reduced this week. Some will be- stock have until Feb. 1 to subscribe \$1,513 lieve that the technical market position is in accordance with the agreement, and thereby greatly strengthened. While the other holders may subscribe in proportion. Western selling was in progress yesterday houses that have not believed in the Western leadership were advising their clients to take on speculative stocks, saying that liquidation of this character might be expected to mark a turning point in the market. Western houses not affiliated with what is known as the Western crowd bought stocks freely on yesterday's decline.

Wall Street's private wire system was not seriously affected by the storm.

The maximum decline of Erie common yesterday was % of 1 per cent.

The strength of Erie issues, especially reaction in the general market was a source pany is contemplated by the plan. of wonder. It was all the more remarkable in view of the heavy speculative accumulation of the stock that has been reported on the level of 40 and up to 41%. The inference would be that such accumulation had been of a stronger character than was at first supposed to be the case. In the late afternoon the stock rallied at 41% and closed at a net gain for the day of % per cent. It had considerable activity, too, transactions exceeding 90,000 shares. In the spring of 1901, before the panic, there was a big speculation in Erie common, and the stock sold as high now and get it into operation on the day as 43%. Transactions at that time were of after we receive it. It will earn on an aver- an enormous volume. In the following an enormous volume. In the following Pacfic Railroad Company and its terminal June the speculation was renewed, and the stock reached a new high point at 45%. trading on that advance was very heavy. In the course of both movements there were rumors of absorption and of deals and of division of the control so as to make Erie authorized issue it is said that some \$75,000,forever a neutral system, corresponding to | 000 will be issued very soon to take up about ent movement. It is only fair to say, however, that recent accumulation of Erie common has apparently been of the strongest possible character and is evidently going steadily on above 40, and from the actions that the floating supply must have been

> All of the so-called Morgan stocks showed more than average resistance in yesterday's

Those who hold that a bearish position is untenable in this market inquire pertinently:
"What shall people do with the money if they sell their stocks?"

The international houses were large buya long one covering all Pennsylvania and reaching into many other States. Its officers are hard to find and diligent inquiry chases during the forenoon, especially prominent in Erie, Steel preferred and Southern Pacific, were estimated at from 60,000 to 70,000 shares, and they were reported again to be buying in the afternoon on the lower prices, expecting a better market to-day on the other side in response to the more

> in which prudent scale operations may be managed profitably and safely. It has a free market and is as responsive as other stocks to general speculative conditions. It is bought on a scale down and sold on the bulges by various powerful interests which, while holding a general position on the long side of the stock also makes side of the stock, also make a part of their holdings active in the market. It is probably the best "trading stock" among the higher priced railroad issues. The speculative in-terest in it is very great, and is kept active by operations of the character mentioned. Traders who have followed it exclusively, have made a great deal of money in it, operating on both sides. On the breaks it is bought confidently, for the reason that it is believed to have the value that will eventually cause it to sell very much higher. On the big bulges it is sold on the experience that as often as it becomes overbought, in a speculative sense, or the bull following becomes too large, it will be let off again.

A lot of the Union Pacific sold on the level of 120 ten days ago has been re purchased

The market presented an appearance of fictitious strength on the opening yesterday. Prices were bid up sharply at the expense of the bear crowd that had put out a big line of short stocks on the decline Tuesday after-noon, and on the advanced quotations thus established the Western selling was actively resumed. In the afternoon the bear contingent became very aggressive. The action of the House Judiciary Committee in favorably reporting the Little the United States Steel stocks. They were rather well supported and rallied easily in the later trading. The general buying, brokers said, on scale orders, even in Amalgamated Copper, was of a much state of resolution calling for an investigation of the gamated Copper, was of a much stronger character than the selling. A great many stocks sold on a higher price level were repurchased. There were no news developments to which the selling was referable.
The general news, indeed, was rather builtish, The general news, indeed, was rather builtish, but the market disregarded it. Rumors of peace negotiations between Russia and Japan influenced the foreign market favorably, but had no immediate effect here,

The heavy Western liquidation of speculative holdings probably encouraged aggressive bear operations. Some suspected Mr Keene of being on top of the market. There were many characteristics of his

The market began to rally shortly after 2 clock, but the short covering did not become really urgent until in the last ten minutes of trading, when the bear element seemed suddenly possessed with the fear that it had overstayed the decline and began to bid clamorously for stocks. Just at the close there were hardly enough stocks to go around, apparently, and some very sharp advances occurred in the final transactions. One trader who covered a large line of shorts in the last half hour gave it as his reason for so doing that he believed the Russian situa-tion to have become stale as a market factor,

political outbrasks in St. Petersburg or Mos-

The break of more than 3 points in Amalga-mated Copper disturbed sentiment. Ben-kard & Morgan sold 10,000 shares down to about 71. This was probably the most important selling seen. A large bull interest in the stock, based upon expectations of an increase of the dividend, had been unable to get out at a profit. The decline yesterday caused a good deal of this old bull interest to be liquidated. Brokers who are watching scale orders has been better than the selling It would seem that information on the dividend stock above 75 had been supplied at information on the dividend misplayed it in

Some large speculative interests on the long side of Reading are believed to have over-

SHARE OFFER IN MERGER. Stockholders of North American Trust Com-

pany May Participate. a result of the acquisition of control of the Trust Company of America by interests connected with the North American Trust Company a committee, consisting of Oakleigh Thorne, president ern selling yesterday was spread all over the of the North American Trust Company, list of active stocks, showing the diversity and Henry S. Shoemaker and James S. of the Western crowd's previous activity on Kuhn, representing the purchasing in-Kuhn, representing the purchasing interests is offering to stockholders of the North American Trust Company a plan stock of the Trust Company of America and of 3,424 shares of North American Trust Company stock on the basis of about 525 per share for the former stock and 308 for the latter. Under this plan holders of in accordance with the agreement, and The committee is to be vested with plenary power over the stock as to sale and loans and this power is to terminate on Nov. 1 unless extended.

The Trust Company of America has 10,000 shares of stock, so that in addition to the 3,906 shares now offered North American Trust Company interests must hold at least 1,094 shares more to exercise the control which they did at the last annual meeting of the company. The North American Trust Company has 20,000 shares of capital stock, the par value of this as well as of that of the Trust Company of America being the common stock, throughout yesterday's \$100. No capital increase of either com-

SOUTHERN PACIFIC PLAN. Expected to Include Authorization of

\$200,000,000 4 Per Cents. The Southern Pacific refunding plan it is expected will be issued by Kuhn, Loeb & Co. before the end of the present week, and Wall Street is already speculating on the provisions which it will contain. It was reported yesterday that the plan contemplated the authorization of about \$200,000,000 4 per cent. bonds of the Southern properties, and that the company would raise at least \$20,000,000 of new money to reimburse its treasury for various expenditures. Of the total amount of the the near future or subject to call. The new bonds are expected to bring at least 971/2 in the market.

HEAVY GOLD ENGAGEMENTS. \$3,284,000 to Go by To-day's French Steamer.

Engagements of gold for export to Paris by to-day's steamer ran up to \$3,284,000 yesterday. Of this amount \$500,000 was taken by the National City Bank, \$750,000 by Goldman, Sachs & Co. and \$1,500,000 by Lazard Frères, making \$2,750,000 in coin from the Sub-Treasury, in addition to \$534,000 of gold bars taken by Lazard Frères from the Assay Office. Inquiries at the Sub-Treasury were again many yester-day, and it is expected, in view of the un-settled Russian situation and the prevailing rate of exchange, that Paris will take still more gold coin from this city.

Church Celebrates 55th Anniversary.

The fifty-fifth anniversary of St. Paul's on the other side in response to the more pacific appearance of the political situation.

Union Pacific recommends itself to good traders, not only as a stock in which there is constant speculative action, but as one in which product and conversion of St. Paul. Special services were held in the morning. The present church was built in 1869. church was built in 1869.

FINANCIAL NOTES.

Ackermann & Coles have issued the Janu-

It was reported yesterday that negotiations are under way for the purchase of the Sprague National Bank in Brooklyn by the Brooklyn Mechanics' Bank. It is understood that an offer of \$250 a share has been made for the stock of the Sprague bank. made for the stock of the Sprague bank.

N. W. Harris & Co. and the Bank of Montreal are jointly offering investors \$750,000 first mortgage and collateral trust 4% percent, bonds of the Montreal Light, Heat and Power Company, which operates under a perpetual franchise and serves a population in excess of \$30,000. The company earns three and one half times its interest charges.

At a special meeting of the directors of the Vulcan Detinning Company yesterday S. R. Beardsley was elected president and Lyman G. Bloomingdale of Bloomingdale bros. was elected vice-president. Isaac Stiebel was elected as director, as was B. Nicoll, head of B. Nicoll & Co., who is a director of the Colorado Fuel and Iron Company and many of the Gould railroad companies.

REDEMPTION NOTICE NO. 16

RICHMOND AND DANVILLE RAILROAD COMPANY. Equipment Mortgage Bonds, dated September 3, 1889.

NOTICE IS HEREBY GIVEN that Sixty-three

the	requir	ements o	f Articl	e Three	of the	Trus
Mor	tgage,	numbere	d as fo	liows, v	tz.:	
- 5	75	809	558	727	881	100
23	221	416	563	743	882	100
82	224	439	568	758	904	106
39	315	444	581	808	946	100
46	336	476	601	812	955	100
49	356	481	627	813	969	118
31	201	487	652	836	1035	115
56	394	488	676	853	1041	120
66	396	497	709	856	1050	126
A	ll futur	e interest	of any	of the 1	bonds so	desig
	A cess	and writh	the mos	INARA A	un Man	nh te

CENTRAL TRUST COMPANY OF NEW YORK.

By E. F. HYDE, 2d Vice-President. New York, December 7th, 1904.
We, the undersigned, hereby certify that the paty-three (63) bonds were designated by lot in our presence, as above stated.

PRED C. RANDALL,
With Central Trust Company of New York. R. D. LANKFORD. For Richmond & Danville R. R. Co. W. H. SMIDT, Notary Public, Rockland Co.

the report of the Insurance Department in its final form on the affairs of the company previous to its reorganization and so could make no comment upon the report as a whole. He wished, however, emphatically to deny that any annual returns of reports of the company had ever been, at any time, intentionally faisified.

The Sun of yesterday, in a resume of the report of the State Insurance Department, quoted the report as saying that false returns had been made to the Department. Mr. Brewer further stated that he is Certificate filed in New York Co.
In accordance with the foregoing certificate, said mentioned bonds and the coupons there-from maturing March 1, 1905, attached thereto, will be paid at this office on or after the first day of March, 1905, at par.

ment. Mr. Brewer further stated that he is no longer interested in the company, hav-ing sold his holdings of stock to the new Central Trust Company of New York, By E. F. HYDE. Second Vice-President.

FINANCIAL

FINANCIAL

SEABOARD AIR LINE RAILWAY

To the Holders of Voting Trust Certificates:

At the request of the Board of Directors of your Company and of a majority of the stock, the undersigned have consented to act as a Committee to bring about the consolidation of the Atlanta & Birmingham Air Line Railway and The Seaboard & Roanoke Railroad Companies with the Seaboard Air Line Railway.

It is proposed in conjunction with and as part of the Plan to provide funds to be used toward liquidating the floating debt of the Company, for improvements, betterments, extensions and other corporate purposes.

SUMMARY OF PLAN

AUTHORIZED CAPITAL OF THE CONSOLIDATED COMPANY

The First Preferred Stock is to be preferred both as to principal and dividends and non-cumulative for five years from July first, 1905, but thereafter cumulative. It is to be redeemable at the option of the Company after three years and convertible at the option of the holder into Second Preferred Non-cumulative Stock at par.

The Second Preferred Non-cumulative Stock is to be redeemable at the option of the Company at 110 per cent, after three years, provided the First Preferred Stock shall have been redeemed or converted.

The amount of the Second Preferred Stock may be increased for the purpose of the conversion of the First Preferred Stock. Each share of stock, irrespective of class, is to be entitled to the same voting power.

BASIS OF EXCHANGE OF SECURITIES

(a) Each holder of one share of Preferred Stock of the existing Seaboard Air Line Railway shall, on payment of \$12.50 in cash, be entitled to receive in exchange for such share and said cash payment \$12.50 of new Pirst Preferred Pive Per Cent. Stock, \$75 of new Second Preferred Stock, and \$12.50 of new Common Stock.

(b) Each holder of one share of Common Stock of the existing Seaboard Air Line Railway shall, on payment of \$12.50 in cash, be entitled to receive in exchange for such share and said cash payment \$12.50 of new First Preferred Five Per Cent. Stock and \$87.50

A syndicare, which may include Stockholders, Voting Trustees, and Directors of the Seaboard Air Line Railway and of the New Company, the depositary and members of the Committee, will be organized to underwrite the above cash payment in consideration of the assignment to it of \$12.50 of new first preferred stock and \$12.50 of new common stock for each share of existing Seaboard Air Line Railway stock with respect to which it shall be called upon to make any part of such cash payment. The Syndicate may provide for the cash requirements of the consolidation. No commission shall be paid to such Syndicate or its Managers. The cash payments shall be made in five equal installments payable at such time as shall be prescribed, at intervals of not less than 30 days. Each Depositor who shall fail or omit to pay within the time prescribed any installment of said cash payment, with respect to any share of stock represented by a certificate of deposit held by him, shall be conclusively deemed to have authorized the Committee to assign to the said Syndicate, from the stock apportionable, on payment of \$12.50, to such share under the plan, new first preferred stock of the par value of \$12.50, and new common stock of the par value of \$12.50, upon the Syndicate paying, or agreeing to pay, all installments unpaid on such share.

DISTRIBUTION OF NEW SECURITIES

DISTRIBUTION OF HEW SECONTILES	
The Plan contemplates the issue on the consolidation of the following securities:	()
First Preferred Five Per Cent. Stock	
Second Preferred Non-cumulative Six Per Cent. Stock	
Common Stock	
There will be in the treasury of the Company pledged to secure the issues of Seaboard Air Line Railway bonds:	
Common Stock received in exchange for Atlanta and Birmingham Railway stock of the par value of \$305,000	
Common Stock received in exchange for Seaboard & Roanoke Railroad Company stock of the par	

There will be unissued, available for the needs of the Company:

Second Preferred Non-cumulative Six Per Cent. Stock No part of such unissued First Preferred Stock shall be used except to provide funds for corporate purposes, nor at less than par, nor unless the Board of Directors of the new Company shall authorize such issue.

The present voting trust agreement may be wholly or partly dissolved and a new voting trust created, limited in duration to \$52,000,000 of high rate bonds maturing in a period of not exceeding five years, to Trustees selected by the Committee and with the right to any stockholder of the new Company to deposit his stock under the new voting trust.

The Committee is to act without compensation.

\$750,000

MONTREAL LIGHT, HEAT & POWER CO.

Montreal, Canada

Optional at 105 and interest on and after January 1, 1912.

Interest payable January 1 and July 1 in New York or Montreal.

light and electric power business of the Island of Montreal, serving the City of Montreal and its suburbs, having a combined population in excess of 350,000.

The charters of the Company are, in opinion of counsel, unlimited in time.

STATEMENT OF EARNINGS As officially reported for the year ending April 30, 1904: Cross Earnings \$2.589.446.50
Operating Expenses and Taxes 1.243.686.76

For the eight months ending December 31, 1904, gross earnings have increased

14% and net earnings have increased 28% over the corresponding months of 1903.

The net earnings of the Company are now at a rate in excess of three and one-half

times the interest charged upon the bonded debt. Quarterly dividends at the rate

Price and complete information on application

Annual Interest charge on \$9.526,000 bonds now

of 4% per annum are paid upon \$17,000,000 Capital Stock.

N. W. Harris & Co.

BANKERS

Pine St., corner William

NEW YORK

Washington Life and Brewer.

Graham H. Brewer, lately vice-president

of the Washington Life Insurance Company, said yesterday that he had not yet seen

the report of the Insurance Department

outstanding

The Montreal Light, Heat, and Power Company controls all of the gas, electric

Holders of the stock and voting trust certificates are hereby requested to deposit the same endorsed in blank with the Morton Trust Company, which has agreed to act as depositary, at its offices, No. 38 Nassau Street, in the City of New York, and at its agents, The Old Colony Trust Company, Ames Building, Boston, Mass., and The Continental Trust Company at Baltimore, Md., not later than February 15, 1905, after which date the Committee reserves the right refuse to receive such deposits.

Application will be made in due course to list the certificates of deposit, which will be issued on the deposit of voting trust certificates, on the New York and Baltimore Stock Exchanges.

Copies of the Plan, of which the above is an outline, and of the Deposit Agreement, may be had on application to the depositary and from the Secretary of the Committee at the address given below.

Due January 1, 1932.

Bank of Montreal

NEW YORK

WANTED—\$60,000.00 on First Mortgage Bonds at 5 Per Cent. by thoroughly established and well known corporation in New York State. Sixty thousand dollars on first mortgage bonds bearing 5 per cent. Interest. coupons payable in April and October. Total issue \$100,000.00; bealance can be placed locally. Money wanted April ist. Will place at par only. No brokerage paid. Personal interview and full particulars given to principals only. Address C. X., box 117 Sun office.

Philadelphia's "Ankle Slasher" Still Abroad

PHILADELPHIA, Jan. 25. - The miscreant

who has developed a mania for slashing

the ankles of boys and girls in various

parts of the city has transferred his field

of operations to West Philadelphia, where

last night he slashed an inoffensive lad's

foot. He has successfully eluded the police.

The victim was James Griffith, aged 17

years, of 614 North Thirty-sixth street.

A copy of the Plan and of the Deposit Agreement signed by the Committee is filed with the Morton Trust Company. Further information as to the Plan or the property may be obtained on application to any member of the Committee.

JAMES BYRNE. SAMUEL UNTERMYER, FRED'K B. VAN VORST.

Dated January 1, 1902.

TROMAS F. RYAN, Chairman JAMES A. BLAIR, ERNST THALMANN, JAMES H. DOOLEY, T. JEFFERSON COOLIDGE Jr. " C. SIDNEY SHEPARI

N. S. MELDRUM, Secretary, 38 Nassau Street, New York City.

REDEMPTION No. 9

Duluth, Missabe & Northern Railway Co.

First Consolidated Mortgage Bonds, Dated Jan. 1, 1893.

NOTICE IS HEREBY GIVEN that minety-nine (20) of the First Consolidated Mortgage Bonds of the Duluth. Missabe & Northern Railway Company First Mtge. and Collateral Trust 41/2% Gold Bonds were this day drawn for redemption in accordance with the requirements of Article Five of the Trust Mortgage, numbered as follows:

	1	1502	1800	2298	282	3 2949	3345
	1201	1571	1831	2300	263	3041	3351
	1283	1590	1852	2319	2683	3053	3390
	1296	1598	1895	2348	2707	3059	3400
	1803	1599	1910	2355	2706	3 3065	3409
	1336	1634	2007	2869	272	2083	3435
	1339	1842	2030	2377	2768	3098	3448
	1859	1704	2083	2442	283	3113	3460
ı	1367	1749	2089	2454	2838	3175	2500
	1384	1752	2115	2497	2800	3213	
ı	1409	1765	2149	2572	2897	3217	
	1440	1774	2157	2005	2899	3234	
d	1467	1817	2222	2607	2904	3275	
j	1475	1819	2239	2613	2906	3307	
1	1504	1841	228.5	2618	2933	3344	
ì	All	future	Interest	of any	of the	bonds so	desig-

nated ceases February 1st, 1905, in accordance With the terms of the mortgage, CENTRAL TRUST COMPANY OF NEW YORK.

By J. N. WALLACE, 4th Vice-President.

By J. N. WALLACE, 4th Vice-President.
New York January 19, 1903.
We, the undersigned, hereby certify that ninetynine (99) bonds were designated by lot in our preaence as above stated.
PRED C. RANDALL.
With Central Trust Company of New York.
CHAS. E. SCHEIDE, Asst. Treasurer.
Of Duluth, Massabe & Northern Rallway Company.

W. H. SMIDT.
Notary Public, Rockland Co.
Certificate filed in New York Co.

FOR SIX YEARS OVER FIVE TIMES THE DIVIDEND ON THE PREFERRED STOCK, HAS
NO BONDED INDEBTEDNESS. THE FACTORIES
HAWAII, vis San Francisco, close at 6 P. M. Feb. 2 for despatch
per steamship Mariposa.
HAWAII, vis San Francisco, close at 6 P. M. Feb.

**Gordessand Der steamship Alamede AND PRINCIPAL OFFICES OF THE CORPORATION ARE IN GREATER NEW YORK. FULL
PARTICULARS ON APPLICATION. ADDRESS
MANUFACTURING CO., BOX 3 SUN OFFICE.

THE MIDLAND TERMINAL BAILWAY CO.
Sealed proposals will be received at the office of The Farmers Loan and Trust Company, 16, 18, 20 and 22 William Street. New York City, for the sale to the Trustee, in accordance with the provisions of the mortgage dated the list day of December.
1885. of a sufficient amount of bonds to invest 189,38.86 of the Sinking Fund.
Proposals must be presented before 12 o'clock of a sufficient amount of bonds to invest 189,38.86 of the Sinking Fund.
Froposals must be presented before 12 o'clock on the Sinking Fund.
The Midland Terminal Hailway Company. The Farmers Loan and Trust Company, Nos. 16-22 William Street, New York City.
THE PARMERS LOAN & TRUST COMPANY.
THE PARMERS LOAN & TRUST COMPANY.
TRUSTEE.

BY EDWIN S. MARSTON, President.

PROPOSALS. GOVERNOR'S ISLAND, N. Y. H., Jan. 25, 1905.—
SEALED PROPOSALS, in triplicate, for installing electric fiatures in 4 sets Officers' Quarters here will be received until 11 A. M., Feb. 15, 1905. U. S. reserves right to reject any or all bids. Information furnished on application, Envelopes containing proposals will be endorsed: "Proposals for electric lixtures at Governor's Island, N. Y. H."
TRABER NORMAN, Q. M.

TRABER NORMAN, Q. M.

WEST POINT, N. Y., January 23, 1905.—Sealed proposals in triplicate, will be received here until 12 o'clock, noon, February 15, 1905, for the construction and installation of Corliss Engines for electric lighting, as per drawings and specifications in this office. The U. S. reserves the right to accept or reject any or all proposals or any part thereof, Forms and specifications furnished upon application. Address QUARTERMASTER, U. S. M. A.

WEST POINT, N.Y., JANUARY 7, 1905. SEALED proposals in triplicate will be received here until 12 o clock, noon, January 28, 1905, for the Installation of a Botler and Mechanical Draft Plant, as perdrawings and specifications on file in this office. The U. S. reserves the right to accept or reject any or all proposals or any part thereof. Forms and specifications furnished upon application. Address Quartermaster, U. S. M. A.

FORT SLOCUM, N. Y., Jan. 25, 1905.—Sealed proposals, in triplicate, for constructing brick double barrack will be received here until 11 A. M., Feb. 8, 1905. Information furnished on application. U. S. reserves right to accept or reject any or all bids or any part thereof. Envelopes should be marked "Proposals for barrack," addressed W. J. DAVIS, Q. M. W. J. DAVIS. Q. M.

FORT HANCOCK, N. J., January 23, 1903.—
Sealed proposals for constructing Boat House here
will be received until 12 M., February 14, 1905. Information furnished on application. U. S. reserves right to reject any or all proposals. Envelopes should be marked "Proposals for Boat
House," addressed ABES. BICKHAM, Q. M.

POST OFFICE.

POST OFFICE NOTICE. (Should be read DAILY by all interested, as changes may occur at any time.)
Foreign mails for the week ending Jan. 28, 1903, will close (PROMPILY in all cases) at the General Post Office as follows: PARCELS-POST MAILS Post Office as follows: PARCELS-POST MAILS Post Office as follows: PARCELS-POST MAILS Follow Parcels-Post mails for Germany close at 5 P. M. Jan. 23, per steamship Chemnitz: Jan. 27, per steamship Pennsylvania, and Jan. 30, per steam-ship Brandenburg.

Regular and supplementary mails close at Foreiga Station (corner of West and Morton streets) half hour later than closing time shown below (except that Supplementary Mails for Europe and Central America, via Colon, close one hour later at Foreiga Station).

TRANSATLANTIC MAILS.

THURSDAY (26).—At 7 A. M. for FRANCE, SWITZERLAND, ITALY, SPAIN, PORTUGAL, TURKEY, EGYPT, GREECE and BRITISH INDIA, per steamship La Savole').

FRIDAY (27).—At 16.30 P. M. for AZORES ISLAND, SPESSEAMSHIP ROMANIC, from Boston.

SATURDAY (28).—At 6 A. M. for EUROPE, per steamship Exclassing Romanic, from Boston.

SATURDAY (28).—At 6 A. M. for EUROPE, per steamship St Louis, via Plymouth and Cherbourg (mail for Liverpool, Scotland and Ireland must be directed "per steamship St. Louis"); at 7:30 A. M. (supplementary 9 A. M.) for EUROPE, per steamship Campania, vis Queenstown and Liverpool: at 8:30 A. M. for EUROPE, per steamship Vaderlanding must be directed "per steamship Vaderlanding must be directed "per steamship Vaderlanding at 8:30 A. M. for ITALY direct, per steamship Koenigin Luise"); at 9:30 A. M. for SCOTLAND direct, per steamship vaderlanding at 8:30 A. M. for ITALY direct, per steamship Astoria (mail must be directed "per steamship Astoria").

MAILS FOR SOUTH AND CENTRAL AMERICA.

(mail must be directed "per steamship Astoria").

MAILS FOR SOUTH AND CENTRAL AMERICA.

WEST INDIES, &C.

THURSDAY (28),—At 3:30 A. M. for BRAZIL,
per steamship Bellaggio, via Victoria, Rio
Janeiro and Santos (mail for Northern Brazil,
Amenine, Uruguay and Paraguey must be
directed "ner steamship Bellaggio"); at 4. M.
for B-RIUADOS, GUIANA and NORTHERN
BRAZIL, per steamship (careuse, via Bariados,
Para and Manaos; at 2:20 P. M. for ARGENTINE, URUGUAY and PARAGUAY per steamship Cambrida King.

PRIDAY (27).—At 8. A. M. for CUBA, YUCATAN
and CAMPECHE, per steamship Havana (mail
for other parts of Maxico, must be directed
"per steamship Havana"; at 12 M. (supplementary 12:30 P. M.) for BAHAMAS, per steamship Santlago (mail for Mexico, via Tampico,
must be directed "per steamship Santlago"); at
12 M. for SANTIAGO, per steamship Cienfuegos".

SATURDAY (29).—At 8 A. M. for BERMUDA, per

(mail must be directed "per steamship Clen-fuegos").
Turbay (28).—At 8 A. M. for BERMUDA, per steamship Bermudian; at 8:39 A. M. (supplementary 9:39 A. M.) for CURACAO and VENEZUELA, per steamship Maracaibo (mail for Colombia, via Curacao, must be directed "per steamship Maracaibo"); at 8:39 A. M. (supplementary 9:30 A. M.) for PORTO RICO, ST. THOMAS, LEEWARD and WINDWARD ISLANDS, per steamship Ponce, via San Juan; at 9:39 A. M. (supplementary 0:30 A. M.) for FORTUNE ISLAND, JAMAICA and COLOMBIA, except Cauca and Magdalena Departments, per steamship Alleghany (mail for Costa Rica, via Limon, must be directed "per steamship Alleghany"); at 10 A. M. for CUBA, per steamship Mexico, via Havana; at 11:39 A. M. for NEWFOUNDLAND, per steamship Silvia; at 1 P. M. for ARGENTINE, URU-GUAY and PARAGUAY, per steamship Crown Prigoc.

Prince.

NOTICE.—Five cents per half ounce in addition to the regular postage, must be prepaid on all letters forwarded by the SUPPLEMENTARY MALLS, and letters deposited in the drops marked Letters for Foreign Countries," after the CLOSING OF THE REGULAR MAIL, for despatch by a particular vessel, will not be so forwarded unless such additional postage is fully prepaid thereon by stamps. Supplementary Transatiantic Mails are also opened on the plers of the AMERICAN, ENGLISH and FIRENCH steamers, whenever the sailings occur at 9:00 A. M. or later; and late mail may be deposited in the mail boxes on the plers of the German Lines sailing from Hoboken. The mails on the plers open one hour and a half before sailing time. Only regular postage deters 5 cents a half ounce) is required on articles mailed on the plers of the American, White Star and German (Sea Post) steamers; double postage deters 10 cents a half ounce) on other lines.

double postage Getters 10 cents a half ounce) on other lines.

MAILS FORWARDED OVERLAND, &C., EXCEPT TRANSPACIFIC.

CUBA.—Via Port Tampa, Florida, closes at this office daily, except Thursday, at \$4.30 A. M. (the connecting mails close here on Mondays, Wednesdays and Saturdays.)

MEXICO CITY.—Overland, unless specially addressed for despatch by steamer, closes at this office daily, except Sunday, at 1.20 P.M. and 10:30 P. M. and 10:30 P. M.; Sundays at 190 P. M. and 10:30 P. M., NEWFOUNDLAND.—(except Parcels Post Mails).—By tail to North Sydney, and thence by steamer, closes at this office daily, except Sunday, at 7 P. M.; Sunday at 6:30 P. M. (connecting mails close here every Monday, Wednesday and Saturday.)

JAMAICA.—By rail to Boston and thence by steamer, closes at this office at 10:30 P. M. Wednesday.

By rail to Philadelphia, and thence by steamer closes at this office at 10:30 P. M. Wednesday.

MOUELON.—By rail to Boston, and thence by steamer, closes at this office at 10:30 P. M. Wednesday.

BAHAMAS (except Parcels Post Mails).—By rail to Miami. Fla., and thence by steamer, closes at this office at 10:30 P. M. Tuesday and \$4:30 A. M. Saturday.

BRITISH HONDURAS, HONDURAS (East Coast) and GUATEMAIA.—By rail to New Orleans, and thence by steamer, closes at this office daily, except Sunday, at \$1:30 P. M. and \$10:30 P. M. (connecting mail closes here Mondays at \$10:30 P. M., Sundays at \$1:00 P. M. and \$10:30 P. M., Sundays at \$1:00 P. M. and \$10:30 P. M., Sundays at \$1:00 P. M. and \$10:30 P. M., Sundays at \$1:00 P. M. and \$10:30 P. M., Sundays at \$1:00 P. M. and \$10:30 P. M., Sundays at \$1:00 P. M. and \$10:30 P. M., Sundays at \$1:00 P. M. and \$10:30 P. M., Sundays at \$1:00 P. M. and \$10:30 P. M., Sundays at \$1:00 P. M. and \$10:30 P. M., Sundays at \$1:00 P. M. and \$10:30 P. M., Sundays at \$1:00 P. M. and \$10:30 P. M., Sundays at \$1:00 P. M. and \$10:30 P. M., Sundays at \$1:00 P. M. and \$10:30 P. M., Sundays at \$1:00 P. M. and \$10:30 P. M., Sundays at \$1:00 P. M., Sundays at \$1:00 P. M., Sundays at \$1:00 P.

OOSTA RICA.—By rail to New Orleans, and thence by steamer, closes at this office daily, except Sunday, at \$1:30 P. M. and \$10:30 P. M., Sundays at \$1:30 P. M. and \$10:30 P. M., Sundays at \$1:30 P. M. (connecting mail closes here Tucadays at \$10:30 P. M.)

NICARAGUA (East Coast).—By rail to New Orleans, and thence by steamer, closes at this office daily, except Sunday, at \$1:30 P. M. and \$10:30 P. M., Sundays at \$1:00 P. M. and \$10:30 P. M., Connecting mail closes here Wednesdays at \$1:00 P. M., Connectine mail closes here wednesdays at \$1:00 P. M. and \$10:30 P. M. Sundays at \$1:00 P. M. and \$10:30 P. M. Sundays at \$1:00 P. M. and \$10:30 P. M. (connecting mail closes here every Sundays at \$1:00 P. M. previous day.

TRANSPACIFIC MAILS, FORWARDER, OVER.

TRANSPACIFIC MAILS, FORWARDED OVEH-LAND DAILY.

The schedule of closing the Transpacific Mails is arranged on the presumption of their uninter-rupted overland transit to port of sailing. The final connecting mails (except Registered Trans-pacific Mails despatched via Vancouver, Victoria. Tacoma or Seattle, which close 6 P. M. previous day) close at the General Post Office, New York, as follows: pacific Mails despatched via Vancouver, Victoria,
Tacoma or Seattle, which close 6 P. M. previous
day) close as the General Post Office, New York,
as follows:
PHILIPPINE ISLANDS and GUAM, via San
Francisco, close at 6 P. M. Jan. 27 for despetch
Left U. S. Transport,
HAWAII, JAPAN, KOREA, CHINA and PHILIPPINE ISLANDS, via San Francisco, close at
6 P. M. Jan. 28 for despitch per steamship
Doric.

Certificate filed in New York Co.

In secondance with the foregoing certificate asid mentioned bonds will be paid at this office on or after the first day of Pebruary 1906, at 105 per centum and interest, say \$1,035 per bond.

CENTRAL TRUST COMPANY OF NEW YORK.

By J. N. WALLACE, 4th Vice-President.

January 19th, 1804.

FOR SALE—AN ABSOLUTELY SAFE AND CONSERVATIVE 8% PREFERRED STOCK OF A LARGE, OLD ESTABLISHED, CLOSE CORPORATION WHICH HAS EARNED ANNUALLY FOR SIX YEARS OVER FIVE TIMES THE DIVI.